

Ruedi Shores Homeowner's Association, Inc
Profit & Loss Budget Performance
October through December 2021

	Oct - Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
RSHA HOA Income					
Operating Assessments	21,090.00	0.00	84,538.52	92,500.00	92,500.00
Trash Fees	6,710.00	0.00	26,510.00	26,400.00	26,400.00
Finance Charge	143.03		443.47		
Late Fees	550.00		1,675.00		
Attorney Reimb Fees	0.00		379.00		
Total RSHA HOA Income	<u>28,493.03</u>	<u>0.00</u>	<u>113,545.99</u>	<u>118,900.00</u>	<u>118,900.00</u>
Windward Ranch HOA Income	2,035.00		8,140.00		
Bank Interest Income	3.03		12.68		
Total Income	<u>30,531.06</u>	<u>0.00</u>	<u>121,698.67</u>	<u>118,900.00</u>	<u>118,900.00</u>
Gross Profit	30,531.06	0.00	121,698.67	118,900.00	118,900.00
Expense					
Suspense	0.00		305.09		
Bad Debts & Write Offs	0.00		622.68		
Mail Box Hut Expense	59.26	0.00	235.06	250.00	250.00
Management & Administration					
Administrative Supplies	338.04	0.00	627.21	500.00	500.00
Bookkeeping	0.00	0.00	2,872.88	6,000.00	6,000.00
HOA Gathering	244.86	0.00	244.86	300.00	300.00
HOA Maintenance Supervisor	1,800.00	0.00	7,200.00	7,200.00	7,200.00
Insurance	0.00	0.00	1,339.00	1,500.00	1,500.00
Licenses and Fees	0.00	0.00	76.70	60.00	60.00
Online Pymt Processing Fees	150.00	0.00	600.00	600.00	600.00
Postage	64.96	0.00	178.12	200.00	200.00
Storage	210.00	0.00	970.00	850.00	850.00
Website	96.00	0.00	1,711.60	500.00	500.00
Management & Administration - Other	2,940.00		8,490.00		
Total Management & Administration	<u>5,843.86</u>	<u>0.00</u>	<u>24,310.37</u>	<u>17,710.00</u>	<u>17,710.00</u>
Noxious Weed Program	0.00	0.00	2,500.00	2,500.00	2,500.00
Professional Fees					
CPA - Tax Prep	0.00	0.00	381.00	800.00	800.00
Legal	136.00	0.00	1,416.50	3,500.00	3,500.00
Total Professional Fees	<u>136.00</u>	<u>0.00</u>	<u>1,797.50</u>	<u>4,300.00</u>	<u>4,300.00</u>
Road Maintenance					
Road Maintenance & Repair	0.00	0.00	29,062.00	30,000.00	30,000.00
Winter Plowing	19,320.00	0.00	48,300.00	48,300.00	48,300.00
Sand / Gravel for Plowing	1,902.36	0.00	1,902.36	1,000.00	1,000.00
Total Road Maintenance	<u>21,222.36</u>	<u>0.00</u>	<u>79,264.36</u>	<u>79,300.00</u>	<u>79,300.00</u>
Trash Costs					
Trash Service	7,376.49	0.00	24,638.82	23,000.00	23,000.00
Total Trash Costs	<u>7,376.49</u>	<u>0.00</u>	<u>24,638.82</u>	<u>23,000.00</u>	<u>23,000.00</u>
Total Expense	<u>34,637.97</u>	<u>0.00</u>	<u>133,673.88</u>	<u>127,060.00</u>	<u>127,060.00</u>
Net Ordinary Income	<u>-4,106.91</u>	<u>0.00</u>	<u>-11,975.21</u>	<u>-8,160.00</u>	<u>-8,160.00</u>
Net Income	<u>-4,106.91</u>	<u>0.00</u>	<u>-11,975.21</u>	<u>-8,160.00</u>	<u>-8,160.00</u>