

Ruedi Shores Homeowner's Association, Inc

Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank - Capital Reserve	55,297.50
Alpine Bank - Operating	<u>34,604.22</u>
Total Checking/Savings	89,901.72
Accounts Receivable	
Accounts Receivable	
30 Days Delinquent	8,135.00
60 Days Delinquent	6,686.99
90+ Days Delinquent	<u>10,529.03</u>
Total Accounts Receivable	<u>25,351.02</u>
Total Current Assets	<u>115,252.74</u>
TOTAL ASSETS	<u>115,252.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>1,125.00</u>
Total Accounts Payable	1,125.00
Advance Assessment Payments	<u>9,705.05</u>
Total Current Liabilities	10,830.05
Long Term Liabilities	
Security Deposits - Ruedi Creek	<u>500.00</u>
Total Long Term Liabilities	<u>500.00</u>
Total Liabilities	11,330.05
Equity	
Retained Earnings	133,131.08
Net Income	<u>-29,208.39</u>
Total Equity	<u>103,922.69</u>
TOTAL LIABILITIES & EQUITY	<u>115,252.74</u>

Ruedi Shores Homeowner's Association, Inc
Profit & Loss Budget Performance
April through June 2019

	<u>Apr - Jun 19</u>	<u>Jan - Jun 19</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Investment Income			
Interest Income	8.04	14.10	
Total Investment Income	8.04	14.10	
RSHA HOA Income			
Finance Charge/Late Fees	3,219.82	3,219.82	
HOA Closing Statement Fees	0.00	25.00	
Operating Assessments	21,375.00	42,465.00	84,360.00
Trash Fees	6,160.00	12,320.00	24,640.00
Total RSHA HOA Income	30,754.82	58,029.82	109,000.00
Windward Ranch HOA Income	2,035.00	4,070.00	8,140.00
Total Income	32,797.86	62,113.92	117,140.00
Gross Profit	32,797.86	62,113.92	117,140.00
Expense			
Bad Debt	7,754.37	7,754.37	
Mail Box Hut Expense	59.69	121.53	250.00
Management & Administration			
Administrative Supplies	0.00	0.00	250.00
Bank Charges	0.00	0.00	
Bookkeeping	1,125.00	2,250.00	4,500.00
HOA Maintenance Supervisor	1,200.00	3,000.00	7,200.00
HOA Maintenance Supplies	0.00	0.00	250.00
Insurance	1,297.00	1,297.00	1,100.00
Licenses and Fees	0.00	25.00	40.00
Online Payment Processing Fees	150.00	300.00	600.00
Postage	0.00	0.00	150.00
Website	99.00	217.00	600.00
Total Management & Administration	3,871.00	7,089.00	14,690.00
Noxious Weed Program	0.00	0.00	10,000.00
Professional Fees			
Accounting	0.00	0.00	500.00
Legal	0.00	0.00	1,500.00
Total Professional Fees	0.00	0.00	2,000.00
Road Maintenance			
Summer Maintenance & Repair	38,227.00	38,227.00	35,000.00
Winter Plowing	3,440.00	29,484.94	45,000.00
Total Road Maintenance	41,667.00	67,711.94	80,000.00
Trash Costs			
Spring Clean Up	0.00	0.00	4,000.00
Trash Service	4,931.92	8,638.78	20,000.00
Total Trash Costs	4,931.92	8,638.78	24,000.00
Total Expense	58,283.98	91,315.62	130,940.00
Net Ordinary Income	-25,486.12	-29,201.70	-13,800.00
Net Income	-25,486.12	-29,201.70	-13,800.00