

Ruedi Shores Homeowner's Association, Inc
1Qtr 2020 Balance Sheet

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank - Operating	51,643.59
Alpine Bank - Capital Reserve	55,300.29
Alpine Bank - Const Dep Escrow	10,002.19
Total Checking/Savings	116,946.07
Accounts Receivable	
Accounts Receivable	9,754.16
Total Accounts Receivable	9,754.16
Other Current Assets	
Undeposited Funds	-1,765.00
Total Other Current Assets	-1,765.00
Total Current Assets	124,935.23
TOTAL ASSETS	124,935.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	751.10
Total Accounts Payable	751.10
Other Current Liabilities	
Advance HOA Payments	10,601.99
Construction Deposits	10,000.00
Total Other Current Liabilities	20,601.99
Total Current Liabilities	21,353.09
Total Liabilities	21,353.09
Equity	
Retained Earnings	113,443.82
Net Income	-9,861.68
Total Equity	103,582.14
TOTAL LIABILITIES & EQUITY	124,935.23

Ruedi Shores Homeowner's Association, Inc
1Qtr 2020 Actual vs Budget
 January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
RSHA HOA Income			
Operating Assessments	21,090.00	84,360.00	-63,270.00
Trash Fees	6,490.00	24,640.00	-18,150.00
Finance Charge	18.77		
Late Fees	588.64		
RSHA HOA Income - Other	0.00	0.00	0.00
Total RSHA HOA Income	28,187.41	109,000.00	-80,812.59
Windward Ranch HOA Income	2,035.00	8,140.00	-6,105.00
Bank Interest Income	1.51		
Total Income	30,223.92	117,140.00	-86,916.08
Gross Profit	30,223.92	117,140.00	-86,916.08
Expense			
Mail Box Hut Expense	60.80	250.00	-189.20
Managment & Administration			
Administrative Supplies	182.87	200.00	-17.13
Bookkeeping	2,489.30	5,000.00	-2,510.70
Gifts	200.00		
HOA Gathering	0.00	300.00	-300.00
HOA Maintenance Supervisor	1,800.00	7,200.00	-5,400.00
Insurance	0.00	1,297.00	-1,297.00
Licenses and Fees	43.00	40.00	3.00
Online Payment Processing Fees	150.00	600.00	-450.00
Postage	79.93		
Storage	135.00		
Website	144.00	576.00	-432.00
Total Managment & Administration	5,224.10	15,213.00	-9,988.90
Noxious Weed Program	0.00	2,500.00	-2,500.00
Professional Fees			
Accounting	751.10	500.00	251.10
Legal	326.00	2,500.00	-2,174.00
Total Professional Fees	1,077.10	3,000.00	-1,922.90
Road Maintenance			
Road Maintenance & Repair	0.00	40,000.00	-40,000.00
Winter Plowing	29,797.86	48,300.00	-18,502.14
Total Road Maintenance	29,797.86	88,300.00	-58,502.14
Trash Costs			
Area Improvements/Repairs	0.00	500.00	-500.00
Trash Service	3,925.74		
Trash Costs - Other	0.00	27,000.00	-27,000.00
Total Trash Costs	3,925.74	27,500.00	-23,574.26
Total Expense	40,085.60	136,763.00	-96,677.40
Net Ordinary Income	-9,861.68	-19,623.00	9,761.32
Net Income	-9,861.68	-19,623.00	9,761.32