

Ruedi Shores Homeowner's Association, Inc
6 Months Assets, Liabilities & Equity
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank - Operating	37,769.35
Alpine Bank - Capital Reserve	55,302.12
Alpine Bank - Const Dep Escrow	<u>10,003.37</u>
Total Checking/Savings	103,074.84
Accounts Receivable	
Accounts Receivable	<u>9,310.35</u>
Total Accounts Receivable	<u>9,310.35</u>
Total Current Assets	<u>112,385.19</u>
TOTAL ASSETS	<u>112,385.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance HOA Payments	8,544.49
Construction Deposits	<u>10,000.00</u>
Total Other Current Liabilities	<u>18,544.49</u>
Total Current Liabilities	<u>18,544.49</u>
Total Liabilities	18,544.49
Equity	
Retained Earnings	113,443.82
Net Income	<u>-19,603.12</u>
Total Equity	<u>93,840.70</u>
TOTAL LIABILITIES & EQUITY	<u>112,385.19</u>

Ruedi Shores Homeowner's Association, Inc
6 Months Actual vs Budget
 January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
RSHA HOA Income			
Operating Assessments	42,180.00	84,360.00	-42,180.00
Trash Fees	12,980.00	24,640.00	-11,660.00
Finance Charge	416.99		
Late Fees	1,400.00		
Total RSHA HOA Income	56,976.99	109,000.00	-52,023.01
Windward Ranch HOA Income	4,070.00	8,140.00	-4,070.00
Bank Interest Income	5.81		
Total Income	61,052.80	117,140.00	-56,087.20
Gross Profit	61,052.80	117,140.00	-56,087.20
Expense			
Bad Debt	827.11		
Mail Box Hut Expense	118.03	250.00	-131.97
Managment & Administration			
Gifts	200.00		
Administrative Supplies	191.34	200.00	-8.66
Bank Charges	0.00		
Bookkeeping	5,475.30	5,000.00	475.30
HOA Gathering	0.00	300.00	-300.00
HOA Maintenance Supervisor	3,600.00	7,200.00	-3,600.00
Insurance	1,311.00	1,297.00	14.00
Licenses and Fees	53.00	40.00	13.00
Online Pymt Processing Fees	300.00	600.00	-300.00
Postage	112.93		
Storage	135.00		
Website	240.00	576.00	-336.00
Total Managment & Administration	11,618.57	15,213.00	-3,594.43
Noxious Weed Program	0.00	2,500.00	-2,500.00
Professional Fees			
Attorney - Windward Ranch	450.00		
CPA - Tax Prep	751.10	500.00	251.10
Legal	1,417.00	2,500.00	-1,083.00
Total Professional Fees	2,618.10	3,000.00	-381.90
Road Maintenance			
Road Maintenance & Repair	25,040.00	40,000.00	-14,960.00
Winter Plowing	28,980.00	48,300.00	-19,320.00
Sand / Gravel for Plowing	817.86		
Total Road Maintenance	54,837.86	88,300.00	-33,462.14
Trash Costs			
Area Improvements/Repairs	0.00	500.00	-500.00
Trash Service	10,636.25	27,000.00	-16,363.75
Total Trash Costs	10,636.25	27,500.00	-16,863.75
Total Expense	80,655.92	136,763.00	-56,107.08
Net Ordinary Income	-19,603.12	-19,623.00	19.88
Net Income	-19,603.12	-19,623.00	19.88