

Ruedi Shores Homeowner's Association, Inc
Balance Sheet
As of March 31, 2021

	Mar 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
Alpine Bank - Operating	64,768.39	57,553.86
Alpine Bank - Capital Reserve	54,361.05	54,359.71
Alpine Bank - Const Dep Escrow	10,004.29	10,004.04
Total Checking/Savings	<u>129,133.73</u>	<u>121,917.61</u>
Accounts Receivable		
Accounts Receivable	2,158.16	3,215.24
Accounts Receivable - LEGAL	0.00	3,148.32
Accounts Receivable - PMT PLAN	305.09	1,713.85
Total Accounts Receivable	<u>2,463.25</u>	<u>8,077.41</u>
Other Current Assets		
Undeposited Funds	395.00	0.00
Total Other Current Assets	<u>395.00</u>	<u>0.00</u>
Total Current Assets	<u>131,991.98</u>	<u>129,995.02</u>
TOTAL ASSETS	<u>131,991.98</u>	<u>129,995.02</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Advance HOA Payments	20,508.80	8,776.52
Construction Deposits	10,000.00	10,000.00
Total Other Current Liabilities	<u>30,508.80</u>	<u>18,776.52</u>
Total Current Liabilities	<u>30,508.80</u>	<u>18,776.52</u>
Total Liabilities	30,508.80	18,776.52
Equity		
Operating Equity	56,858.79	58,139.38
Capital Reserve Equity	54,359.71	54,359.71
Net Income	-9,735.32	-1,280.59
Total Equity	<u>101,483.18</u>	<u>111,218.50</u>
TOTAL LIABILITIES & EQUITY	<u>131,991.98</u>	<u>129,995.02</u>

Ruedi Shores Homeowner's Association, Inc
Profit & Loss Budget vs. Actual
January through March 2021

	Jan - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
RSHA HOA Income				
Operating Assessments	21,090.00	92,500.00	-71,410.00	22.8%
Trash Fees	6,600.00	26,400.00	-19,800.00	25.0%
Finance Charge	173.02			
Late Fees	600.00			
Attorney Reimb Fees	379.00			
Total RSHA HOA Income	28,842.02	118,900.00	-90,057.98	24.3%
Windward Ranch HOA Income	2,035.00			
Bank Interest Income	3.19			
Total Income	30,880.21	118,900.00	-88,019.79	26.0%
Gross Profit	30,880.21	118,900.00	-88,019.79	26.0%
Expense				
Bad Debts & Write Offs	507.01			
Mail Box Hut Expense	60.61	250.00	-189.39	24.2%
Management & Administration				
Administrative Supplies	143.43	500.00	-356.57	28.7%
Bookkeeping	1,549.33	6,000.00	-4,450.67	25.8%
HOA Gathering	0.00	300.00	-300.00	0.0%
HOA Maintenance Supervisor	1,800.00	7,200.00	-5,400.00	25.0%
Insurance	0.00	1,500.00	-1,500.00	0.0%
Licenses and Fees	10.00	60.00	-50.00	16.7%
Online Pymt Processing Fees	150.00	600.00	-450.00	25.0%
Postage	104.85	200.00	-95.15	52.4%
Storage	355.00	850.00	-495.00	41.8%
Website	960.00	500.00	460.00	192.0%
Total Management & Administration	5,072.61	17,710.00	-12,637.39	28.6%
Noxious Weed Program	0.00	2,500.00	-2,500.00	0.0%
Professional Fees				
CPA - Tax Prep	381.00	800.00	-419.00	47.6%
Legal	1,180.50	3,500.00	-2,319.50	33.7%
Total Professional Fees	1,561.50	4,300.00	-2,738.50	36.3%
Road Maintenance				
Road Maintenance & Repair	0.00	30,000.00	-30,000.00	0.0%
Winter Plowing	28,980.00	48,300.00	-19,320.00	60.0%
Sand / Gravel for Plowing	0.00	1,000.00	-1,000.00	0.0%
Total Road Maintenance	28,980.00	79,300.00	-50,320.00	36.5%
Trash Costs				
Trash Service	4,433.80	23,000.00	-18,566.20	19.3%
Total Trash Costs	4,433.80	23,000.00	-18,566.20	19.3%
Total Expense	40,615.53	127,060.00	-86,444.47	32.0%
Net Ordinary Income	-9,735.32	-8,160.00	-1,575.32	119.3%
Net Income	-9,735.32	-8,160.00	-1,575.32	119.3%