

**Ruedi Shores Homeowner's Association, Inc**  
**Profit & Loss Budget Performance**  
 January through March 2022

|  | Jan - Mar 22      | Budget            | Jan - Mar 22      | YTD Budget        | Annual Budget     |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>               |                   |                   |                   |                   |                   |
| <b>Income</b>                                |                   |                   |                   |                   |                   |
| <b>RSHA HOA Income</b>                       |                   |                   |                   |                   |                   |
| Operating Assessments                        | 21,090.00         | 21,090.00         | 21,090.00         | 21,090.00         | 84,360.00         |
| Trash Fees                                   | 6,710.00          | 6,709.97          | 6,710.00          | 6,709.97          | 26,840.00         |
| Finance Charge                               | 75.70             |                   | 75.70             |                   |                   |
| Late Fees                                    | 225.00            |                   | 225.00            |                   |                   |
| <b>Total RSHA HOA Income</b>                 | <b>28,100.70</b>  | <b>27,799.97</b>  | <b>28,100.70</b>  | <b>27,799.97</b>  | <b>111,200.00</b> |
| Windward Ranch HOA Income                    | 2,035.00          | 2,035.03          | 2,035.00          | 2,035.03          | 8,140.00          |
| Bank Interest Income                         | 2.72              |                   | 2.72              |                   |                   |
| <b>Total Income</b>                          | <b>30,138.42</b>  | <b>29,835.00</b>  | <b>30,138.42</b>  | <b>29,835.00</b>  | <b>119,340.00</b> |
| <b>Gross Profit</b>                          | <b>30,138.42</b>  | <b>29,835.00</b>  | <b>30,138.42</b>  | <b>29,835.00</b>  | <b>119,340.00</b> |
| <b>Expense</b>                               |                   |                   |                   |                   |                   |
| <b>Managment &amp; Administration</b>        |                   |                   |                   |                   |                   |
| Mail Box Hut Expense                         | 59.70             | 62.53             | 59.70             | 62.53             | 250.00            |
| Mgt Fee - Out of Contract                    | 795.00            | 124.97            | 795.00            | 124.97            | 500.00            |
| Administrative Supplies                      | 0.00              | 25.03             | 0.00              | 25.03             | 100.00            |
| HOA Gathering                                | 0.00              | 0.00              | 0.00              | 0.00              | 250.00            |
| HOA Maintenance Supervisor                   | 1,950.00          | 1,875.00          | 1,950.00          | 1,875.00          | 7,500.00          |
| Insurance                                    | 0.00              | 375.00            | 0.00              | 375.00            | 1,500.00          |
| Licenses and Fees                            | 11.50             | 15.00             | 11.50             | 15.00             | 65.00             |
| Online Pymt Processing Fees                  | -50.00            |                   | -50.00            |                   |                   |
| Postage                                      | 32.38             | 25.03             | 32.38             | 25.03             | 100.00            |
| Storage                                      | 280.00            | 212.53            | 280.00            | 212.53            | 850.00            |
| Website                                      | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| Management & Administration - Other          | 2,940.00          | 2,940.00          | 2,940.00          | 2,940.00          | 11,760.00         |
| <b>Total Management &amp; Administration</b> | <b>6,018.58</b>   | <b>5,655.09</b>   | <b>6,018.58</b>   | <b>5,655.09</b>   | <b>22,875.00</b>  |
| Noxious Weed Program                         | 0.00              | 625.03            | 0.00              | 625.03            | 2,500.00          |
| <b>Professional Fees</b>                     |                   |                   |                   |                   |                   |
| CPA - Tax Prep                               | 0.00              | 0.00              | 0.00              | 0.00              | 450.00            |
| Legal  | 2,000.00          | 1,000.00          | 2,000.00          | 1,000.00          | 1,000.00          |
| <b>Total Professional Fees</b>               | <b>2,000.00</b>   | <b>1,000.00</b>   | <b>2,000.00</b>   | <b>1,000.00</b>   | <b>1,450.00</b>   |
| <b>Road Maintenance</b>                      |                   |                   |                   |                   |                   |
| Road Maintenance & Repair                    | 0.00              | 8,749.97          | 0.00              | 8,749.97          | 35,000.00         |
| Winter Plowing                               | 28,980.00         | 24,150.00         | 28,980.00         | 24,150.00         | 48,300.00         |
| Sand / Gravel for Plowing                    | 0.00              | 0.00              | 0.00              | 0.00              | 2,000.00          |
| <b>Total Road Maintenance</b>                | <b>28,980.00</b>  | <b>32,899.97</b>  | <b>28,980.00</b>  | <b>32,899.97</b>  | <b>85,300.00</b>  |
| <b>Trash Costs</b>                           |                   |                   |                   |                   |                   |
| Trash Service                                | 5,119.64          |                   | 5,119.64          |                   |                   |
| Trash Costs - Other                          | 0.00              | 5,749.97          | 0.00              | 5,749.97          | 23,000.00         |
| <b>Total Trash Costs</b>                     | <b>5,119.64</b>   | <b>5,749.97</b>   | <b>5,119.64</b>   | <b>5,749.97</b>   | <b>23,000.00</b>  |
| <b>Total Expense</b>                         | <b>42,118.22</b>  | <b>45,930.06</b>  | <b>42,118.22</b>  | <b>45,930.06</b>  | <b>135,125.00</b> |
| <b>Net Ordinary Income</b>                   | <b>-11,979.80</b> | <b>-16,095.06</b> | <b>-11,979.80</b> | <b>-16,095.06</b> | <b>-15,785.00</b> |
| <b>Net Income</b>                            | <b>-11,979.80</b> | <b>-16,095.06</b> | <b>-11,979.80</b> | <b>-16,095.06</b> | <b>-15,785.00</b> |