

Ruedi Shores Homeowner's Association, Inc
Balance Sheet Prev Year Comparison
As of March 31, 2023

				Mar 31, 23	Mar 31, 22	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
		Alpine Bank - Operating	8,778.37	48,371.19	(39,592.82)	-81.85%	
		Alpine Bank - Capital Reserve	54,376.95	54,366.48	10.47	0.02%	
		Alpine Bank - Const Dep Escrow	42,035.53	4.93	42,030.60	852,547.67%	
		Total Checking/Savings	105,190.85	102,742.60	2,448.25	2.38%	
Accounts Receivable							
		Accounts Receivable	3,863.00	2,462.26	1,400.74	56.89%	
		Total Accounts Receivable	3,863.00	2,462.26	1,400.74	56.89%	
		Total Current Assets	109,053.85	105,204.86	3,848.99	3.66%	
TOTAL ASSETS				109,053.85	105,204.86	3,848.99	3.66%
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
		Accounts Payable	10,445.00	-	10,445.00	100.0%	
		Total Accounts Payable	10,445.00	-	10,445.00	100.0%	
Other Current Liabilities							
		Advance HOA Payments	18,111.75	17,941.37	170.38	0.95%	
		Construction Deposits	22,000.00	-	22,000.00	100.0%	
		Total Other Current Liabilities	40,111.75	17,941.37	22,170.38	123.57%	
		Total Current Liabilities	50,556.75	17,941.37	32,615.38	181.79%	
		Total Liabilities	50,556.75	17,941.37	32,615.38	181.79%	
Equity							
		Capital Reserve Equity	64,988.39	99,243.29	(34,254.90)	-34.52%	
		Net Income	(6,491.29)	(11,979.80)	5,488.51	45.82%	
		Total Equity	58,497.10	87,263.49	(28,766.39)	-32.97%	
TOTAL LIABILITIES & EQUITY				109,053.85	105,204.86	3,848.99	3.66%

Ruedi Shores Homeowner's Association, Inc
Profit & Loss Budget vs. Actual

January through April 2023

				Jan - Apr 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense							
Income							
RSHA HOA Income							
			Operating Assessments	46,287.00	92,574.00	(46,287.00)	50.0%
			Trash Fees	15,142.75	31,049.00	(15,906.25)	48.77%
			Finance Charge	9.48	-	9.48	100.0%
			Late Fees	75.00	-	75.00	100.0%
			Total RSHA HOA Income	61,514.23	123,623.00	(62,108.77)	49.76%
			Windward Ranch HOA Income	4,290.00	8,580.00	(4,290.00)	50.0%
			Bank Interest Income	38.16	-	38.16	100.0%
			Total Income	65,842.39	132,203.00	(66,360.61)	49.8%
Gross Profit				65,842.39	132,203.00	(66,360.61)	49.8%
Expense							
			Wildfire Mitigation	-	2,500.00	(2,500.00)	0.0%
Management & Administration							
			Mail Box Hut Expense	82.10	250.00	(167.90)	32.84%
			Mgt Fee - Out of Contract	1,072.08	-	1,072.08	100.0%
			Administrative Supplies	42.62	100.00	(57.38)	42.62%
			Bookkeeping	1,110.00	-	1,110.00	100.0%
			HOA Gathering	-	250.00	(250.00)	0.0%
			HOA Maintenance Supervisor	-	7,500.00	(7,500.00)	0.0%
			HOA Maintenance Supplies	-	500.00	(500.00)	0.0%
			Insurance	-	1,895.00	(1,895.00)	0.0%
			Licenses and Fees	30.00	50.00	(20.00)	60.0%
			Online Pymt Processing Fees	74.73	-	74.73	100.0%
			Postage	-	150.00	(150.00)	0.0%
			Website	979.20	980.00	(0.80)	99.92%
			Total Management & Administration	3,390.73	11,675.00	(8,284.27)	29.04%
			Noxious Weed Program	-	2,500.00	(2,500.00)	0.0%
Professional Fees							
			CPA - Tax Prep	75.00	450.00	(375.00)	16.67%
			Legal	-	1,000.00	(1,000.00)	0.0%
			Total Professional Fees	75.00	1,450.00	(1,375.00)	5.17%
Road Maintenance							
			Road Maintenance & Repair	-	35,000.00	(35,000.00)	0.0%
			Winter Plowing	28,980.00	48,300.00	(19,320.00)	60.0%
			Sand / Gravel for Plowing	-	2,000.00	(2,000.00)	0.0%
			Total Road Maintenance	28,980.00	85,300.00	(56,320.00)	33.97%
Trash Costs							
			Trash Service	10,123.23	31,049.00	(20,925.77)	32.6%
			Total Trash Costs	10,123.23	31,049.00	(20,925.77)	32.6%
			Total Expense	42,568.96	134,474.00	(91,905.04)	31.66%
Net Ordinary Income				23,273.43	(2,271.00)	25,544.43	-1,024.81%
Net Income				23,273.43	(2,271.00)	25,544.43	-1,024.81%

Ruedi Shores Homeowner's Association, Inc
Transaction Detail by Account

January through March 2023

	Type	Date	Num	Name	Memo	Amount	Balance
Management & Administration							
Mail Box Hut Expense							
	Check	01/21/2023	Billpay	Holy Cross Energy	December '22	-21.19	-21.19
	Check	02/21/2023	Auto	Holy Cross Energy	January '23	-20.71	-41.90
	Check	03/22/2023	Auto	Holy Cross Energy	2/1-3/1/23	-20.04	-61.94
Total Mail Box Hut Expense						-61.94	-61.94
Mgt Fee - Out of Contract							
	Bill	01/01/2023	SMP Mgt Fee Jan '23	Silver Mountain Properties	SMP Mgt Fee Jan '23 Invoice #3471	-980.00	-980.00
	Bill	01/31/2023	3599	Silver Mountain Properties	Jan HOA/Accounting	-92.08	-1,072.08
Total Mgt Fee - Out of Contract						-1,072.08	-1,072.08
Administrative Supplies							
	Check	01/26/2023	1001	Town of Basalt	annual meeting	-25.00	-25.00
	Bill	01/31/2023	3599	Silver Mountain Properties	Jan postage	-5.67	-30.67
	Bill	01/31/2023	3599	Silver Mountain Properties	filing fee for 2022 1099s	-11.95	-42.62
	Check	02/03/2023	ATM	Miscellaneous	ATM Withdrawal	-502.00	-544.62
Total Administrative Supplies						-544.62	-544.62
Bookkeeping							
	Bill	02/28/2023		Rocky Mountain Accounting Services, Inc.	transfer / setup fee	-110.00	-110.00
	Bill	02/28/2023		Rocky Mountain Accounting Services, Inc.	1/2 February	-200.00	-310.00
	Bill	03/31/2023		Rocky Mountain Accounting Services, Inc.	Mar	-400.00	-710.00
Total Bookkeeping						-710.00	-710.00
Online Pymt Processing Fees							
	Check	03/31/2023			Service Charge	-36.48	-36.48
Total Online Pymt Processing Fees						-36.48	-36.48
Website							
	Bill	02/28/2023	329464-2023	Wild Apricot Inc.	2 year website renewal - 3/5/23-3/4/25	-979.20	-979.20
Total Website						-979.20	-979.20
Total Management & Administration						-3,404.32	-3,404.32
Professional Fees							
CPA - Tax Prep							
	Bill	03/15/2023	1737	Hobbs & Murphy, PC	2022 extension	-75.00	-75.00
Total CPA - Tax Prep						-75.00	-75.00
Total Professional Fees						-75.00	-75.00

Ruedi Shores Homeowner's Association, Inc
Transaction Detail by Account

January through March 2023

			Type	Date	Num	Name	Memo	Amount	Balance
Road Maintenance									
Winter Plowing									
			Bill	01/02/2023	Inv #35862	Snow King of Aspen Inc	3 of 5 seasonal installments for plowing	-9,660.00	-9,660.00
			Bill	02/02/2023	Inv #36170	Snow King of Aspen Inc	4 of 5 seasonal installments for plowing	-9,660.00	-19,320.00
			Bill	03/10/2023	36554	Snow King of Aspen Inc	5 of 5 seasonal installments for plowing	-9,660.00	-28,980.00
	Total Winter Plowing							-28,980.00	-28,980.00
	Total Road Maintenance							-28,980.00	-28,980.00
Trash Costs									
Trash Service									
			Bill	01/09/2023	21-88903-13007	Waste Management	Jan	-2,185.10	-2,185.10
			Bill	02/02/2023	21-88903-13007	Waste Management	Feb	-2,600.69	-4,785.79
			Check	03/16/2023	Auto	Waste Management	Mar	-2,155.11	-6,940.90
	Total Trash Service							-6,940.90	-6,940.90
	Total Trash Costs							-6,940.90	-6,940.90
TOTAL								-39,400.22	-39,400.22