

RUEDI SHORES HOA

BOD MEETING

July 6th, 2021, at 6pm

1. Call to Order:

The meeting was held in the Silver Mountain Properties (SMP) conference room and was called to order at 6:06pm. Board members present were Donny Mushet, Brandon Ford, Mel Lungren, Todd Hoyt and Helen Tieber.

2. Approval of previous meeting minutes:

The previous BOD meeting minutes from October 3, 2020, were motioned as approved by Donny Mushet and seconded by Todd Hoyt and all agreed.

3. Email Approvals:

There were no email approvals.

4. Financials:

The year-to-date financials and line items were reviewed. The financials are in current good standing. There are currently only 2 delinquent accounts in 90 days totaling \$146.60.

SMP was asked to change the late fee notice / wording on the statement as it was deemed ambiguous.

Helen Tieber asked that SMP manipulate the balance sheet to add separate AR items for accounts receivable and advanced payments. This can only be done by multiple journal entries. SMP as a practice tries to do limited journals across the board to keep the accounts in an open and transparent fashion. SMP did agree to add 2 extra reports for the HOA which will separate these figures.

Helen Tieber asked to have the payment portal listed on the Ruedi Shores website. Owners would need to log into the web page and then click on the portal link to be re-directed to the SMP payment portal. SMP did not think this was a viable solution as owners would essentially be going in a circle to get to the portal link. Most owners have already set up payments and /or recurring payments as can be seen by the low AR report.

5. General:

Nothing was discussed.

6. Executive Session:

No executive session.

7. Next Meeting Date:

The next BOD meeting was scheduled for October 19th, 2021 at 6pm. This will be the budget meeting.

8. Adjournment:

With no further business to discuss, the meeting adjourned at 7:01pm.