

Ruedi Shores Homeowner's Association, Inc
Profit & Loss Budget Performance
September 2022

	Sep 22	Budget	Jan - Sep 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
RSHA HOA Income					
Operating Assessments	0.00	0.00	63,270.00	63,270.00	84,360.00
Trash Fees	0.00	0.00	19,910.00	20,130.00	26,840.00
Finance Charge	0.00		163.94		
Late Fees	50.00		500.00		
Income - Other	8.49		8.49		
Total RSHA HOA Income	58.49	0.00	83,852.43	83,400.00	111,200.00
Windward Ranch HOA Income	0.00	0.00	6,105.00	6,105.00	8,140.00
Bank Interest Income	1.38		5.91		
Total Income	59.87	0.00	89,963.34	89,505.00	119,340.00
Gross Profit	59.87	0.00	89,963.34	89,505.00	119,340.00
Expense					
General Maintenance	0.00		4,888.00		
Management & Administration					
Mail Box Hut Expense	19.69	20.83	174.20	187.51	250.00
Mgt Fee - Out of Contract	0.00	41.67	1,215.00	374.99	500.00
Administrative Supplies	0.00	8.33	0.00	75.01	100.00
HOA Gathering	0.00	0.00	0.00	250.00	250.00
HOA Maintenance Supervisor	0.00	625.00	1,950.00	5,625.00	7,500.00
HOA Maintenance Supplies	0.00		769.98		
Insurance	0.00	125.00	1,647.00	1,125.00	1,500.00
Licenses and Fees	0.00	0.00	44.85	65.00	65.00
Online Pymt Processing Fees	0.00		-50.00		
Postage	0.00	8.33	56.32	75.01	100.00
Storage	0.00	70.83	280.00	637.51	850.00
Website	0.00	0.00	0.00	0.00	0.00
Management & Administration - Other	980.00	980.00	8,820.00	8,820.00	11,760.00
Total Management & Administration	999.69	1,879.99	14,907.35	17,235.03	22,875.00
Noxious Weed Program	0.00	208.33	0.00	1,875.01	2,500.00
Professional Fees					
CPA - Tax Prep	0.00	0.00	434.06	450.00	450.00
Legal	0.00	0.00	2,120.00	1,000.00	1,000.00
Total Professional Fees	0.00	0.00	2,554.06	1,450.00	1,450.00
Road Maintenance					
Road Maintenance & Repair	0.00	0.00	37,420.00	35,000.00	35,000.00
Winter Plowing	0.00	0.00	28,980.00	24,150.00	48,300.00
Sand / Gravel for Plowing	0.00	0.00	0.00	0.00	2,000.00

9:42 AM

10/11/22

Accrual Basis

Ruedi Shores Homeowner's Association, Inc
Profit & Loss Budget Performance
September 2022

	<u>Sep 22</u>	<u>Budget</u>	<u>Jan - Sep 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Road Maintenance	0.00	0.00	66,400.00	59,150.00	85,300.00
Trash Costs					
Trash Service	<u>5,511.00</u>	<u>1,916.67</u>	<u>24,236.32</u>	<u>17,249.99</u>	<u>23,000.00</u>
Total Trash Costs	<u>5,511.00</u>	<u>1,916.67</u>	<u>24,236.32</u>	<u>17,249.99</u>	<u>23,000.00</u>
Total Expense	<u>6,510.69</u>	<u>4,004.99</u>	<u>112,985.73</u>	<u>96,960.03</u>	<u>135,125.00</u>
Net Ordinary Income	<u>-6,450.82</u>	<u>-4,004.99</u>	<u>-23,022.39</u>	<u>-7,455.03</u>	<u>-15,785.00</u>
Net Income	<u>-6,450.82</u>	<u>-4,004.99</u>	<u>-23,022.39</u>	<u>-7,455.03</u>	<u>-15,785.00</u>

10:01 AM

10/11/22

Accrual Basis

Ruedi Shores Homeowner's Association, Inc

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank - Operating	36,999.97
Alpine Bank - Capital Reserve	54,369.24
Alpine Bank - Const Dep Escrow	20,005.71
Total Checking/Savings	<u>111,374.92</u>
Total Current Assets	<u>111,374.92</u>
TOTAL ASSETS	<u>111,374.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance HOA Payments	15,151.26
Construction Deposits	20,000.00
Total Other Current Liabilities	<u>35,151.26</u>
Total Current Liabilities	<u>35,151.26</u>
Total Liabilities	35,151.26
Equity	
Operating Equity	56,858.79
Capital Reserve Equity	54,362.47
Retained Earnings	-11,975.21
Net Income	-23,022.39
Total Equity	<u>76,223.66</u>
TOTAL LIABILITIES & EQUITY	<u>111,374.92</u>